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Regardless of the tax form you receive, as an individual you must report gambling winnings (including sports bets) on your Form 1040, Schedule 1, Line 8, under Other Income. Remember: This is any and all winnings. You can only deduct losses if you itemize your taxes. The same is true of up-front money that you stake.

[Do You Have to Pay Sports Betting Taxes? - SmartAsset](#)

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Yes, winnings from Stake.us may be considered taxable income. For this reason, you need to report any winnings so that you can pay taxes on winnings at Stake.us.

[How To Pay Taxes On Sweepstakes Winnings: Stake.us, Chumba](#)

[macsources : how-to-pay-taxes-on-sweepstakes-winnings-stake-us-ch...](#)

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